

File 1

Reconciliation of Perkin-Elmer Invoices to July 1, 1955

On February 16 we submitted invoice No. 40821 for \$31,158. This covered work at Hycon in preliminary system planning to February 1. Details below:

Direct Engineering Labor (3550 hrs)	\$10,650.	
Engineering overhead	9,585.	
G&A @ 15%	3,035.	
Profit @ 12%	2,792.	
	<u>\$26,062. *</u>	
PE G&A @ 12%	3,120.	
PE profit @ 7%	2,038.	
	<u>\$31,158.2</u>	
		*rounded off to \$26,000.

31,158.
23,821
7,337 due Govt.

You paid this invoice in full amount on March 23. This work has become Item 52 in the definitive contract with a price of \$23,821. The item has thus been overpaid by \$7,337.

On April 13, 21, 25 we submitted invoices 41804, 41992, 41986, 41994 covering our costs to April 1.

Contract Item Nos.	1-9	18 & 19	20	104	
Invoice No.	41804	41992	41986	41994	
SFO No.	24033	24211	24257	23970	Totals
Direct Labor	1372.14	2556.46		6673.50	10,602.16
Overhead	1855.88	3370.78	(JGB)	87.50	5,314.36
Purchases	1372.49	3167.65	14689.51	6290.68	25,520.33
	<u>4600.51</u>	<u>9094.89</u>	<u>14689.51</u>	<u>13051.94</u>	<u>41,436.85</u>

On June 10 you paid these invoices with a check for \$41,436.85. It should be noted that no G&A costs have been included for work at Perkin-Elmer.

On June 15 we submitted two invoices 42831 on SFO 24257 covering May costs on JGB of \$1046.07, and 42814 for costs incurred at Hycon in April and May of \$118,736.18. We were given the following support for these costs.

Raw materials, purchased parts and outside processing	\$ 2,068.76
Direct Costs	26,223.51
Direct Labor	35,499.41
Burden on direct labor @ 130%	<u>46,149.23</u>
	<u>\$109,940.91</u>
G&A @ 5%	8,795.27
	<u>\$118,736.18</u>

On June 29 we received a check for \$119,782.25 covering these two invoices.

On June 15 we submitted invoices 42907 through 42917 as follows:

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Contract Item Nos.	184	1-9	10-17	18-19	21-25	26-31	32-34	35-37
Invoice No.	42907	42908	42909	42910	42911	42912	42913	42914
SFO No.	23970	24033	24136	24211	24293	24372	24390	24408
Period covered	4/1-6/1	4/1-6/1	1/31-6/1	4/1-6/1	2/28-6/1	3/31-6/1	2/28-6/1	2/28-6/1
Direct Labor	5313.93	1061.42	5963.51	1563.41	1358.75	7127.17	6941.04	4501.35
Overhead	44.11	1557.29	6863.68	1662.41	1769.85	8374.13	6394.44	6343.97
Purchases	4301.83	8255.77	55822.41	31.51	174.61	239.81	989.48	8632.32
Total	9659.87	10874.48	68649.60	3257.33	3303.21	15741.11	14324.96	19477.64

Contract Item Nos.	30-42	43-45	46-50	
Invoice No.	42915	42916	42917	
SFO No.	24424	24446	24884	
Period Covered	2/28-6/1	3/31-6/1	4/30-6/1	Totals
Direct Labor	1413.26	951.20	503.83	36,698.92
Overhead	1972.45	1239.54	519.85	36,741.72
Purchases	245.85	6562.40	-	85,255.92
Total	3631.56	8753.14	1023.73	158,696.63

check # 1004 dated 4/30/55

On June 30 we received a check for \$158,696.63 covering the costs as submitted on invoices 42907 through 42917.

Thus to date, we invoiced and received payment for costs incurred to June 1 both at Hycon and Perkin-Elmer, and the \$7,337. over-payment still stands. We will make the correction in our next billing. ✓

We have received invoices from Hycon covering delivery of Items 53, 54, 58, 62, 65, 66, 68, 71, 74, 176 and 178 complete and 12 each of Items 87 and 88. The total contract price of these delivered items is \$118,961.92. When the mechanism of acceptance is established, you will be asked to credit these deliveries against the progress billings.

Perkin-Elmer has delivered, or completed for delivery, and will shortly present invoices for Items 1, 10, 11, 12, 19, 21, 35, 38, and 6 of item 2, and 3 of item 3. These invoices will total \$136,612.00. ✓

During July, delivery of Items 12, 13, 22, 23, 25, 26, 40, 42 are expected from Perkin-Elmer. Invoices totaling \$237,593.00 for these items will be submitted for credit against progress billings. Hycon expects to deliver and invoice Items 55, 59, 63, 69, 72, 75, 77, 78, 84, 85, 89, 93, 99, 102, 107 complete, the remainder of 312 of item 87, and 396 of item 88, and 3 of item 56, 5 of item 60, 3 of 64, 10 of 67, one of 79, 10 of 97, and 3 of 98. Invoices for \$192,194.08 to be credited against progress billings are expected.

237,593.00
136,612.00
\$100,981.00

RMS/dmg
7-8-55